

# Bahrain's Rsquare Technologies Signs MoU with Singapore's Startup Accelerator to Promote Cooperation and Foster Startup Growth

Coverage Report  
2019


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ECONOMIC DEVELOPMENT BOARD

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Publication	Asiaone
Date	4/12/2019
Language	English
Outlet Information	<ul style="list-style-type: none"><li>Singapore</li><li>Online (Additional Coverage)</li></ul>
Coverage Screenshot	 <p>The screenshot displays the AsiaOne website interface. At the top, there's a navigation bar with the AsiaOne logo and links for LATEST, SINGAPORE, MALAYSIA, CHINA, ASIA, WORLD, and MORE. Below this, the main headline reads: "Bahrain's Rsquare Technologies Signs MoU with Singapore's Startup Accelerator to Promote Cooperation and Foster Startup Growth". The article is attributed to PR Newswire, a CISION company, and is dated Dec 04, 2019. On the right side of the article, there's a sign-up form for PR Newswire, which includes fields for Name and Email, a checkbox for agreeing to the Privacy policy, and a Submit button.</p>

<b>Summary</b>	Bahrain's Rsquare Technologies Signs MoU with Singapore's Startup Accelerator to Promote Cooperation and Foster Startup Growth
<b>Coverage Text</b>	<p>SINGAPORE, Dec. 4, 2019 /PRNewswire/ -- Bahrain-based software development company Rsquare Technologies and Singapore-based venture accelerator Startup Accelerator have signed a Memorandum of Understanding (MoU) to promote cooperation in FinTech and other emerging technologies while fostering innovation and startup growth.</p> <p>The agreement aims to develop a collaborative startup ecosystem between Bahrain, Singapore and India, where Startup Accelerator also has a presence. As well as seeing Rsquare become Startup Accelerator's non-exclusive partner in Bahrain, and Startup Accelerator promoting Rsquare's products and services to its partners and clients in Singapore and India, the agreement includes building startup incubators in Singapore and Bahrain.</p> <p>Bahraini startups in Singapore will benefit from Startup Accelerator's active mentoring model as well as a world-class ecosystem, government support and access to Asian markets. Likewise, Singaporean startups in Bahrain will enjoy the Kingdom's ever-strengthening ecosystem, which boasts operating costs up to 40% lower than its neighbours as well as one of the region's most highly skilled labour forces and some of the most advanced soft infrastructure in MENA. Sitting at the nexus of the Middle East, the Kingdom also offers a convenient springboard into the wider region, including its largest market opportunity – Saudi Arabia.</p> <p>The agreement builds upon strong 30-year diplomatic ties between Bahrain and Singapore, and follows closely on from the Bahrain Economic Development Board (EDB) – the Kingdom's investment promotion agency – announcing a fast-track setup process for Singaporean businesses and startups earlier this year. Both nations and their regulators – the Central Bank of Bahrain (CBB) and the Monetary Authority of Singapore (MAS) – are already close collaborators in the fields of innovative technologies and their regulation – particularly FinTech. The CBB and the MAS are both members of the Global Financial Innovation Network, where they are specifically collaborating on digital shares and security trading.</p> <p>In 2018, the CBB and the MAS signed an MoU to support the sharing of information on emerging FinTech trends and developments and to facilitate co-operation on innovation projects. It also set out a common framework to help FinTech companies prepare for regulatory requirements in both countries. Bahrain FinTech Bay, the leading FinTech hub in MENA is part of the global FinTech Consortium – as is Singapore FinTech Bay.</p> <p>Ms. Shanthini Rahamathullah, Founder, Chairperson &amp; CEO, Rsquare Technologies said: <i>"This new partnership is an incredible opportunity for Bahraini and Singaporean startups. Both ecosystems have so much to offer, and through mutual cooperation and the sharing of best practices we'll be able to support innovative businesses to attract investment, grow and scale across our respective regions and beyond."</i></p> <p>Dr Anand Govindaluri, Founder &amp; Director, Startup Accelerator said: <i>"Singapore has one of the most supportive and established startup ecosystems in the world. We are always looking for new markets with a focus on internationalisation and digitalisation in new economies. With our focus on Emerging Technologies, IoT, Blockchain, Bahrain was an obvious choice for accessing the hugely exciting MENA region, and within that Rsquare is a natural partner for this journey. The signing of this MoU was just the first of many steps to come."</i></p>

Publication	<a href="#">Yahoo Finance</a>	
Date	4/12/2019	
Language	English	
Outlet Information	<ul style="list-style-type: none"> <li>• <a href="#">Singapore</a></li> <li>• <a href="#">Online (Additional Coverage)</a></li> </ul>	
Coverage Screenshot	<div> <div> <b>Bahrain's Rsquare Technologies Signs MoU with Singapore's Startup Accelerator to Promote Cooperation and Foster Startup Growth</b> </div> <div> <p>SINGAPORE, Dec. 4, 2019 /PRNewswire/ -- Bahrain-based software development company Rsquare Technologies and Singapore-based venture accelerator Startup Accelerator have signed a Memorandum of Understanding (MoU) to promote cooperation in FinTech and other emerging technologies while fostering innovation and startup growth.</p> <p>The agreement aims to develop a collaborative startup ecosystem between Bahrain, Singapore and India, where Startup Accelerator also has a presence. As well as seeing Rsquare become Startup Accelerator's non-exclusive partner in Bahrain, and Startup Accelerator promoting Rsquare's products and services to its partners and clients in Singapore and India, the agreement includes building startup incubators in Singapore and Bahrain.</p> <p>Bahraini startups in Singapore will benefit from Startup Accelerator's active mentoring model as well as a world-class ecosystem, government support and access to Asian</p> </div> </div>	




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Publication	Entrepreneur Insight
Date	4/12/2019
Language	English
Outlet Information	<ul style="list-style-type: none"> <li>Malaysia</li> <li>Online (Additional Coverage)</li> </ul>
Coverage Screenshot	 <p>The screenshot shows the Entrepreneur Insight website. At the top, there is a navigation bar with the site's logo, social media icons (Facebook, Instagram, YouTube), and a search icon. Below the navigation bar is a horizontal menu with links: HOME, START UPS, STRATEGIES, FINANCE, LEADERSHIP, LIFESTYLE, EVENTS, 100MIYE, and NEWSWIRE. The main content area features a PRNewswire logo and a large headline: "Bahrain's Rsquare Technologies Signs MoU with Singapore's Startup Accelerator to Promote Cooperation and Foster Startup Growth". Below the headline, there is a sub-headline and a paragraph of text: "SINGAPORE, Dec. 4, 2019 /PRNewswire/ -- Bahrain-based software development company Rsquare Technologies and Singapore-based venture accelerator Startup Accelerator have signed a Memorandum of Understanding (MoU) to promote cooperation in FinTech and other emerging technologies while fostering innovation and startup growth. The agreement aims to develop a collaborative startup ecosystem between Bahrain, Singapore and India, where Startup Accelerator also has a presence. As well as seeing Rsquare become startup Accelerator's non-exclusive partner in Bahrain, and Startup Accelerator promoting Rsquare's products and services to its partners and clients in Singapore and India, the agreement includes building startup incubators in Singapore and Bahrain."</p>

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Publication	Business Insider
Date	4/12/2019
Language	English
Outlet Information	<ul style="list-style-type: none"><li>US</li><li>Online (Additional Coverage)</li></ul>
Coverage Screenshot	<div><p>The screenshot shows the Business Insider Markets page. At the top, there's a navigation bar with 'MARKETS INSIDER' and a search bar. Below it, a secondary navigation bar lists various market categories: MARKETS, STOCKS, INDICES, COMMODITIES, CRYPTOCURRENCIES, CURRENCIES, ETFS, NEWS, and BI PRIME. Underneath, there's a section for 'MARKET MOVERS' with four cards: S &amp; P 500 (down -10.51, 3,135.40, -0.33%), NASDAQ 100 (up 2.58, 8,365.32, 0.03%), DJIA (up 8.60, 27,910.60, 0.03%), and NIKKEI 225 (down -37.40, 23,393.30, -0.16%). Below the market movers is a promotional banner for 'THE RESIDENCE' resort with a 'BOOK NOW' button. At the bottom, a large news headline reads: 'Bahrain's Rsquare Technologies Signs MoU with Singapore's Startup Accelerator to Promote Cooperation and Foster Startup Growth'. Below the headline, it says 'PRESS RELEASE PR Newswire' and '© Dec. 4, 2019, 08:51 AM'. There is also a 'SHARE' button with an upward arrow icon.</p></div>

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Publication	<a href="#">Morningstar Asia</a>
Date	4/12/2019
Language	English
Outlet Information	<ul style="list-style-type: none"> <li>Hong Kong</li> <li>Online (Additional Coverage)</li> </ul>
Coverage Screenshot	 <p>The screenshot shows the Morningstar website interface as of Tuesday, 10 December 2019. At the top, the Morningstar logo is visible. Below it, a banner reads 'The New Global Standard for Sustainable Investment' and 'Introducing the Morningstar Sustainability Rating,™ a new way to evaluate'. The navigation bar includes links for Home, Portfolio Manager, Fund, and Equities. Below the navigation bar, there are input fields for 'ISIN/Fund Name' and 'Local Representative'. The main content area displays a PR Newswire article. The article title is 'Bahrain's Rsquare Technologies Signs MoU with Singapore's Startup Accelerator to Promote Cooperation and Foster Startup Growth'. The text of the article states: 'SINGAPORE, Dec. 4, 2019 /PRNewswire/ -- Bahrain-based software development company Rsquare Technologies and Singapore-based venture accelerator Startup Accelerator have signed a Memorandum of Understanding (MoU) to promote cooperation in FinTech and other emerging technologies while fostering innovation and startup growth. The agreement aims to develop a collaborative startup ecosystem between Bahrain, Singapore and India, where Startup Accelerator also has a presence. As well as seeing Rsquare become Startup Accelerator's non-exclusive partner in Bahrain, and Startup Accelerator promoting Rsquare's products and services to its partners and clients in Singapore and India, the agreement includes building startup incubators in Singapore and Bahrain.'</p>

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Publication	<a href="#">SME Magazine</a>
Date	4/12/2019
Language	English
Outlet Information	<ul style="list-style-type: none"> <li>Malaysia</li> <li>Online (Additional Coverage)</li> </ul>
Coverage Screenshot	 <p>The screenshot displays the SME Magazine website. At the top, there are logos for SME, Sage Authorized Partner, and Dynamic CONSULTING. Below the logos is a navigation bar with links: FEATURES, OPINIONS, EVENTS, SME100 AWARDS, ARTICLES (highlighted in red), and MAGAZINE. The main content area shows a breadcrumb trail: Home &gt; PR Newswire. The headline reads: "PR Newswire". Below the headline is the PR Newswire logo. The main article title is "Bahrain's Rsquare Technologies Signs MoU with Singapore's Startup Accelerator to Promote Cooperation and Foster Startup Growth". The article text begins with: "SINGAPORE, Dec. 4, 2019 /PRNewswire/ -- Bahrain-based software development company Rsquare Technologies and Singapore-based venture accelerator Startup Accelerator have signed a Memorandum of Understanding (MoU) to promote cooperation in FinTech and other emerging technologies while fostering innovation and startup growth."</p>

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<b>Publication</b>	<a href="#">Money FM</a>
<b>Date</b>	4/12/2019
<b>Language</b>	English
<b>Outlet Information</b>	<ul style="list-style-type: none"> <li>• Singapore</li> <li>• Online (Additional Coverage)</li> </ul>
<b>Coverage Screenshot</b>	 <p><b>Bahrain's Rsquare Technologies Signs MoU With Singapore's Startup Accelerator To Promote Cooperation And Foster Startup Growth</b></p> <p>SINGAPORE, Dec. 4, 2019 /PRNewswire/ – Bahrain-based software development company Rsquare Technologies and Singapore-based venture accelerator Startup Accelerator have signed a Memorandum of Understanding (MoU) to promote cooperation in FinTech and other emerging technologies while fostering innovation and startup growth.</p>

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Publication	<a href="#">TechNode</a>
Date	4/12/2019
Language	English
Outlet Information	<ul style="list-style-type: none"> <li>• Singapore</li> <li>• Online (Additional Coverage)</li> </ul>
Coverage Screenshot	 <p>The screenshot shows the TechNode website's news section. At the top, there are navigation links for 'Home' and 'News'. The main heading is 'News'. Below this, the PRNewswire logo is visible. The headline reads: 'Bahrain's Rsquare Technologies Signs MoU with Singapore's Startup Accelerator to Promote Cooperation and Foster Startup Growth'. The sub-headline provides details: 'SINGAPORE, Dec. 4, 2019 /PRNewswire/ -- Bahrain-based software development company Rsquare Technologies and Singapore-based venture accelerator Startup Accelerator have signed a Memorandum of Understanding (MoU) to promote cooperation in FinTech and other emerging technologies while fostering innovation and startup growth.'</p>

<b>Summary</b>	Bahrain's Rsquare Technologies Signs MoU with Singapore's Startup Accelerator to Promote Cooperation and Foster Startup Growth
<b>Coverage Text</b>	<p>SINGAPORE, Dec. 4, 2019 /PRNewswire/ -- Bahrain-based software development company Rsquare Technologies and Singapore-based venture accelerator Startup Accelerator have signed a Memorandum of Understanding (MoU) to promote cooperation in FinTech and other emerging technologies while fostering innovation and startup growth.</p> <p>The agreement aims to develop a collaborative startup ecosystem between Bahrain, Singapore and India, where Startup Accelerator also has a presence. As well as seeing Rsquare become Startup Accelerator's non-exclusive partner in Bahrain, and Startup Accelerator promoting Rsquare's products and services to its partners and clients in Singapore and India, the agreement includes building startup incubators in Singapore and Bahrain.</p> <p>Bahraini startups in Singapore will benefit from Startup Accelerator's active mentoring model as well as a world-class ecosystem, government support and access to Asian markets. Likewise, Singaporean startups in Bahrain will enjoy the Kingdom's ever-strengthening ecosystem, which boasts operating costs up to 40% lower than its neighbours as well as one of the region's most highly skilled labour forces and some of the most advanced soft infrastructure in MENA. Sitting at the nexus of the Middle East, the Kingdom also offers a convenient springboard into the wider region, including its largest market opportunity – Saudi Arabia.</p> <p>The agreement builds upon strong 30-year diplomatic ties between Bahrain and Singapore, and follows closely on from the Bahrain Economic Development Board (EDB) – the Kingdom's investment promotion agency – announcing a fast-track setup process for Singaporean businesses and startups earlier this year. Both nations and their regulators – the Central Bank of Bahrain (CBB) and the Monetary Authority of Singapore (MAS) – are already close collaborators in the fields of innovative technologies and their regulation – particularly FinTech. The CBB and the MAS are both members of the Global Financial Innovation Network, where they are specifically collaborating on digital shares and security trading.</p> <p>In 2018, the CBB and the MAS signed an MoU to support the sharing of information on emerging FinTech trends and developments and to facilitate co-operation on innovation projects. It also set out a common framework to help FinTech companies prepare for regulatory requirements in both countries. Bahrain FinTech Bay, the leading FinTech hub in MENA is part of the global FinTech Consortium – as is Singapore FinTech Bay.</p> <p>Ms. Shanthini Rahamathullah, Founder, Chairperson &amp; CEO, Rsquare Technologies said: <i>"This new partnership is an incredible opportunity for Bahraini and Singaporean startups. Both ecosystems have so much to offer, and through mutual cooperation and the sharing of best practices we'll be able to support innovative businesses to attract investment, grow and scale across our respective regions and beyond."</i></p> <p>Dr Anand Govindaluri, Founder &amp; Director, Startup Accelerator said: <i>"Singapore has one of the most supportive and established startup ecosystems in the world. We are always looking for new markets with a focus on internationalisation and digitalisation in new economies. With our focus on Emerging Technologies, IoT, Blockchain, Bahrain was an obvious choice for accessing the hugely exciting MENA region, and within that Rsquare is a natural partner for this journey. The signing of this MoU was just the first of many steps to come."</i></p>

Publication	<a href="#">Saigon Times</a>
Date	4/12/2019
Language	English
Outlet Information	<ul style="list-style-type: none"> <li>Vietnam</li> <li>Online (Additional Coverage)</li> </ul>
Coverage Screenshot	 <p><b>The Saigon Times</b></p> <p>PRNewswire a CISION company</p> <p><b>Bahrain's Rsquare Technologies Signs MoU with Singapore's Startup Accelerator to Promote Cooperation and Foster Startup Growth</b></p> <p>SINGAPORE, Dec. 4, 2019 /PRNewswire/ -- Bahrain-based software development company Rsquare Technologies and Singapore-based venture accelerator Startup Accelerator have signed a Memorandum of Understanding (MoU) to promote cooperation in FinTech and other emerging technologies while fostering innovation and startup growth.</p> <p>The agreement aims to develop a collaborative startup ecosystem between Bahrain, Singapore and India, where Startup Accelerator also has a presence. As well as seeing Rsquare become Startup Accelerator's non-exclusive partner in Bahrain, and Startup Accelerator promoting Rsquare's products and services to its partners and clients in Singapore and India, the agreement includes building startup incubators in Singapore and Bahrain.</p>

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